

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 95-1078-E - ORDER NO. 95-1375✓
JULY 21, 1995

IN RE: Application of Carolina Power &) ORDER APPROVING
Light Company for Approval of) ECONOMIC DEVELOPMENT
Economic Development Rider ED-2.) RIDER ED-2

This matter comes before the Public Service Commission of South Carolina (the Commission) on the filing of Carolina Power & Light Company's (CP&L's) proposed Economic Development Rider ED-2.

According to the filing, CP&L is seeking approval of Rider ED-2 to serve as an additional tool for State and local economic development personnel in advocating the virtues of locating and expanding in South Carolina. CP&L states that offering Rider ED-2 is consistent with State economic development policy, encourages high load factor growth within the CP&L service area, and enhances capacity utilization. The Rider also encourages expanded employment and tax base within the CP&L service area.

Rider ED-2 will be available to new and existing customers who: add a minimum of 1,000 KW of firm electrical load; agree to a minimum contract of 10 years; and demonstrate either a minimum increase in employment of 75 full-time equivalent positions (FTEs) or a minimum investment of \$400,000 plus a net increase in FTEs. Customers will be billed under the applicable large general service or large general service time-of-use schedule; however, Rider ED-2 will provide the customers with a discount for the additional load

for five (5) years, with the discount based upon the customer's monthly load factor and declining annually so that after sixty (60) months of service under the Rider no discount will be applicable. Upon approval by the Commission, Rider ED-2 will be available until December 31, 1997, unless the availability is extended by subsequent Commission action.

After review of Rider ED-2, the Commission finds and concludes that Rider ED-2 should be and hereby is approved. The effective date of Rider ED-2 shall be the date of this Order. CP&L shall track the revenues foregone as a result of Rider ED-2. The Commission reserves its determination of the appropriate ratemaking treatment resulting from Rider ED-2 for a future rate proceeding or for such other time as the Commission deems appropriate.

IT IS SO ORDERED.

BY ORDER OF THE COMMISSION:


Chairman

ATTEST:


Executive Director

(SEAL)